

MONEY PLAN 2019-24

	0	1	2	3	4	5
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000	£'000	£'000
1. BASE BUDGET b/fwd	14,555	13,930	14,210	13,688	13,316	13,410
Pay and Price Increases						
Employees pay awards	132	135	138	141	144	147
Employers Increased Pension Costs	255	255	100	100	100	100
Price Increases	182	150	150	150	150	150
Income Inflation	(94)	(94)	(95)	(98)	(100)	(103)
Revised Base Budget	15,030	14,376	14,503	13,981	13,610	13,704
Cost Pressures/Efficiencies						
Ongoing base pressures	774	423	60	10	0	0
Ongoing base efficiencies/Income generation	(1,674)	(339)	(675)	(675)	(200)	(300)
Ongoing base pressure/savings	(900)	84	(615)	(665)	(200)	(300)
2. NET BUDGET REQUIREMENT	14,130	14,460	13,888	13,316	13,410	13,404
Sources of Finance						
Revenue Support Grant		90				
Business Rates Retention	4,889	5,089	4,191	4,274	4,360	4,447
To/From Business Rates Reserve	32		1,000			
New Homes Bonus	1,745	1,192	654	550	450	450
Council Tax Surplus	120	150				
Council Tax	7,307	7,586	7,892	8,194	8,507	8,832
3. TOTAL SOURCES OF FINANCE	14,093	14,107	13,736	13,018	13,317	13,729
Budget Surplus/(Shortfall)	(37)	(353)	(151)	(298)	(93)	325
4. PROPOSED BUDGET SAVINGS	200					
Revised Budget (Shortfall)/Surplus	163	(353)	(151)	(298)	(93)	325
5. FUTURE CHANGES						
Efficiency/Transformation/Income Generation		250	200			
Revised Budget (Shortfall)/Surplus	163	(103)	49	(298)	(93)	325
REVISED NET BUDGET REQUIREMENT c/fwd	13,930	14,210	13,688	13,316	13,410	13,404
6. GENERAL FUND BALANCE						
Opening Balance	1,663	1,636	1,533	1,582	1,284	1,191
Contribution to/(from) General Fund	163	(103)	49	(298)	(93)	325
Closing Balance	1,826	1,533	1,582	1,284	1,191	1,516

Budget Pressures and Savings

Appendix 2

Description**2019/20 2020/21 2021/22 2022/23 2023/24****Ongoing base budget increases**

Democratic Services - Election		20	(20)		
Joint Core Strategy		(40)	(20)		
City Centre Plan	(2)	(70)			
Community Schemes	(20)				
NJC Payscale alignment	45				
Markets	100				
Culture (Museums & Guildhall)	100				
Cultural Anniversary Events	(10)				
Cities Membership	10				
Ignite Proposals	150				
Kings Walk Investment Borrowing Costs		50	50		
Housing Benefit Overpayments	50	100			
Total ongoing Cost Pressures	423	60	10	0	0

Budget Efficiencies/Income Generation

Kings Walk Rental Growth	(200)	(300)	(300)		
Parking Contract	(50)				
Kings Walk Investment		(375)	(375)		
Civica Contract	(19)				
Contract Procurements				(200)	(300)
Insurance	(50)				
JCS Budgets	(20)				
Total Ongoing savings	(339)	(675)	(675)	(200)	(300)

Total**84 (615) (665) (200) (300)**

Budget Savings Programmes - 2019/20
Appendix 3

Portfolio	Service	Details: aim of the project	2019/20 £000	2020/21 £000	Comments
Cabinet Member for the Environment	Neighbourhood Services	Energy efficiencies and income generation opportunities	(50)		Energy savings which can be delivered through the Council's operational and non-operational estate.
Cabinet Member for Regeneration	Investment Strategy	Property Investment	(100)	(100)	Investments in line with Property Investment Strategy
	Asset Management	Accommodation review	(100)	(100)	Savings to be delivered through the rationalisation of Council accommodation including the move from the HKP warehouses.
TOTAL			(250)	(200)	
SAVINGS REQUIRED			(353)	(151)	
Contribution to/from General Fund			(103)	49	

GLOUCESTER CITY COUNCIL

FORECAST CAPITAL PROGRAMME AND FINANCING 2019 - 2024

Scheme	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	2022 / 23 £000	2023 / 24 £000	2019 - 2024 £000	Scheme details
Kings Quarter development (Kings Square)	1,000	4,000	0	0	0	5,000	Development Costs of Kings Square as part of the Kings Quarter Regeneration Programme
City Centre Investment Fund	182	0	0	0	0	182	Regeneration within the City Centre, larger projects include Cultural Improvements, car parking improvements and Tourist Information Centre relocation.
GCC Building Improvements	100	100	100	100	100	500	Project funding to ensure GCC buildings remain fit for purpose
ICT Projects	50	50	50	50	50	250	Maintain Council ICT infrastructure / capability. To include transformation project ensuring ICT fits the moving requirements of the Council
Housing projects	529	529	529	529	529	2,644	Includes Disabled Facilities Grant which is DCLG funded. Changes to funding arrangements would alter this element of the budget. Other projects include the committed sums for social housing.
Drainage and Flood Protection Works	100	100	20	0	0	220	Flood Protection Capital Fund - External grant funded projects to assist with flood protection.
Ranger Centre Barns/Storage	17	0	0	0	0	17	Creating storage facilities for Countryside Unit.
Robinswood All Paths Projects	49	0	0	0	0	49	Partnership work with Gloucestershire Wildlife trust - improving Robinswood Hill
Horsbere Brook Local Nature Reserve works	76	0	0	0	0	76	Nature Reserve works, part funded by Environment Agency. Project is into 2nd year of 10 year programme.
Play Area Improvement Programme	60	60	60	60	60	300	Concurrent funding improving City play areas
Crematorium Cremator Improvements	0	45	0	45	0	90	Funding to ensure maintenance of crematorium infrastructure
Grant Funded Projects	8	0	0	0	0	8	Includes Alney Island grant project
Total	2,172	4,884	759	784	739	9,338	

Financing Source	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	2022 / 23 £000	2023 / 24 £000	2019 - 2024 £000
Lottery Grants	0	0	0	0	0	0
External Grants (other)	658	574	494	474	474	2,673
Capital Receipts	514	310	265	310	265	1,664
Borrowing	1,000	4,000	0	0	0	5,000
Sub total	2,172	4,884	759	784	739	9,338