

MONEY PLAN 2019-24

Appendix 1

	0 2018/19 £'000	1 2019/20 £'000	2 2020/21 £'000	3 2021/22 £'000	4 2022/23 £'000	5 2023/24 £'000
1. BASE BUDGET b/fwd	14,555	13,930	14,210	13,688	13,316	13,410
Pay and Price Increases						
Employees pay awards	132	135	138	141	144	147
Employers Increased Pension Costs	255	255	100	100	100	100
Price Increases	182	150	150	150	150	150
Income Inflation	(94)	(94)	(95)	(98)	(100)	(103)
Revised Base Budget	15,030	14,376	14,503	13,981	13,610	13,704
Cost Pressures/Efficiencies						
Ongoing base pressures	774	423	60	10	0	0
Ongoing base efficiencies/Income generation	(1,674)	(339)	(675)	(675)	(200)	(300)
	(900)	84	(615)	(665)	(200)	(300)
2. NET BUDGET REQUIREMENT	14,130	14,460	13,888	13,316	13,410	13,404
Sources of Finance						
Revenue Support Grant		85				
Business Rates Retention	4,889	5,041	4,112	4,194	4,278	4,363
To/From Business Rates Reserve	32		1,000			
New Homes Bonus	1,745	1,212	654	550	450	450
Transitional Grant						
Council Tax Surplus	120	120				
Council Tax	7,307	7,662	7,970	8,274	8,590	8,917
	0					
3. TOTAL SOURCES OF FINANCE	14,093	14,120	13,736	13,018	13,317	13,731
Budget Surplus/(Shortfall)	(37)	(340)	(152)	(298)	(93)	326
4. PROPOSED BUDGET SAVINGS	200					
Revised Budget (Shortfall)/Surplus	163	(340)	(152)	(298)	(93)	326
5. FUTURE CHANGES						
Efficiency/Transformation/Income Generation		250	200			
Revised Budget (Shortfall)/Surplus	163	(90)	48	(298)	(93)	326
REVISED NET BUDGET REQUIREMENT c/fwd	13,930	14,210	13,688	13,316	13,410	13,404
6. GENERAL FUND BALANCE						
Opening Balance	1,663	1,636	1,546	1,594	1,296	1,204
Contribution to/(from) General Fund	163	(90)	48	(298)	(93)	326
Closing Balance	1,826	1,546	1,594	1,296	1,204	1,530

Budget Pressures and Savings

Appendix 2

Description**2019/20 2020/21 2021/22 2022/23 2023/24****Ongoing base budget increases**

Democratic Services - Election		20	(20)		
Joint Core Strategy		(40)	(20)		
City Centre Plan	(2)	(70)			
Community Schemes	(20)				
NJC Payscale alignment	45				
Pressures identified in Budget Monitoring - Markets	100				
Pressures identified in Budget Monitoring - Cultural Services	100				
Cultural Anniversary Events - one off funding in 2018/19	(10)				
Membership of Key Cities	10				
Transformation Proposals - Additional Posts	150				
Kings Walk Investment Borrowing Costs		50	50		
Housing Benefit Overpayments	50	100			
Total ongoing Cost Pressures	423	60	10	0	0

Budget Efficiencies/Income Generation

Kings Walk Rental Growth	(200)	(300)	(300)		
Parking Contract procurement	(50)				
Kings Walk Investment		(375)	(375)		
Civica Contract	(19)				
Contract Procurements				(200)	(300)
Insurance Contract procurement	(50)				
JCS Budgets	(20)				
Total Ongoing savings	(339)	(675)	(675)	(200)	(300)
Total	84	(615)	(665)	(200)	(300)

Budget Savings Programmes - 2019/20
Appendix 3

Portfolio	Service	Details: aim of the project	2019/20 £000	2020/21 £000	Comments
Cabinet Member for the Environment	Neighbourhood Services	Energy efficiencies and income generation opportunities	(50)		Identify energy savings which can be delivered through the Council's operational and non-operational estate.
Cabinet Member for Regeneration	Investment Strategy	Property Investment	(100)	(100)	Investments in line with Property Investment Strategy
	Asset Management	Accommodation review	(100)	(100)	Following the transformational review of the Council, new income and saving opportunities from reducing the warehouse accommodation required by the Council
TOTAL			(250)	(200)	
SAVINGS REQUIRED			(340)	(152)	
Contribution to/from General Fund			(90)	48	

GLOUCESTER CITY COUNCIL
FORECAST CAPITAL PROGRAMME AND FINANCING 2019 - 2024

Scheme	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	2022 / 23 £000	2023 / 24 £000	2019 - 2024 £000	Scheme details
Kings Quarter development (Kings Square)	1,000	4,000	0	0	0	5,000	Development Costs of Kings Square as part of the Kings Quarter Regeneration Programme
City Centre Investment Fund	182	0	0	0	0	182	Regeneration within the City Centre, larger projects include Cultural Improvments, car parking improvements and Tourist Information Centre relocation.
GCC Building Improvements	146	100	100	100	100	546	Project funding to ensure GCC buildings remain fit for purpose
ICT Projects	50	50	50	50	50	250	Maintain Council ICT infrastructure / capability.
Housing projects	529	529	529	529	529	2,644	Includes Disabled Facilities Grant which is MHCLG funded. Changes to funding arrangements would alter this element of the budget. Other projects include the commuted sums for social housing.
Drainage and Flood Protection Works	172	100	20	0	0	292	Flood Protection Capital Fund - External grant funded projects to assist with flood protection.
Ranger Centre Barns/Storage	17	0	0	0	0	17	Creating storage facilities for Countryside Unit.
Robinswood All Paths Projects	49	0	0	0	0	49	Partnership work with Gloucestershire Wildlife trust - improving Robinswood Hill
Robinswood Hill	200	0	0	0	0	200	Support development on Robinswood hill
Horsbere Brook Local Nature Reserve works	76	0	0	0	0	76	Nature Reserve works, part funded by Environment Agency. Project is into 2nd year of 10 year programme.
Play Area Improvement Programme	117	60	60	60	60	357	Concurrent funding improving City play areas
Crematorium Cremator Improvements	0	45	0	45	0	90	Funding to ensure maintenance of crematorium infrastructure
Grant Funded Projects	16	0	0	0	0	16	Includes Alney Island grant project
Total	2,555	4,884	759	784	739	9,720	

Financing Source	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	2022 / 23 £000	2023 / 24 £000	2019 - 2024 £000
Lottery Grants	0	0	0	0	0	0
External Grants (other)	737	574	494	474	474	2,753
Capital Receipts	817	310	265	310	265	1,967
Borrowing	1,000	4,000	0	0	0	5,000
Sub total	2,555	4,884	759	784	739	9,720