

## MONEY PLAN 2019-24

Appendix 1

|   | 0             | 1             | 2             | 3             | 4             | 5             |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
|   | 2019/20       | 2020/21       | 2021/22       | 2022/23       | 2023/24       | 2024/25       |
|   | £'000         | £'000         | £'000         | £'000         | £'000         | £'001         |
| <b>1. BASE BUDGET b/fwd</b>                 | <b>13,930</b> | <b>14,210</b> | <b>13,674</b> | <b>13,415</b> | <b>12,819</b> | <b>12,828</b> |
| <b>Pay and Price Increases</b>              |               |               |               |               |               |               |
| Employees pay awards                        | 135           | 138           | 141           | 144           | 147           | 150           |
| Employers Increased Pension Costs           | 255           |               |               |               |               | 100           |
| Price Increases                             | 150           | 200           | 150           | 150           | 150           | 150           |
| Income Inflation                            | (94)          | (95)          | (98)          | (100)         | (103)         | (105)         |
| <b>Revised Base Budget</b>                  | <b>14,376</b> | <b>14,453</b> | <b>13,867</b> | <b>13,609</b> | <b>13,013</b> | <b>13,123</b> |
| <b>Cost Pressures/Efficiencies</b>          |               |               |               |               |               |               |
| Ongoing base pressures                      | 423           | 531           | (20)          | 50            | 0             | 0             |
| Ongoing base efficiencies/Income generation | (339)         | (1,310)       | (432)         | (840)         | (185)         | 0             |
|   | 84            | (779)         | (452)         | (790)         | (185)         | 0             |
| <b>2. NET BUDGET REQUIREMENT</b>            | <b>14,460</b> | <b>13,674</b> | <b>13,415</b> | <b>12,819</b> | <b>12,828</b> | <b>13,123</b> |
| <b>Sources of Finance</b>                   |               |               |               |               |               |               |
| Revenue Support Grant                       | 85            |               |               |               |               |               |
| Business Rates Retention                    | 5,041         | 5,142         | 4,192         | 4,276         | 4,361         | 4,449         |
| To/From Business Rates Reserve              |               |               | 900           |               |               |               |
| New Homes Bonus                             | 1,212         | 474           | 195           | 20            | 0             | 0             |
| Transitional Grant                          |               |               |               |               |               |               |
| Council Tax Surplus                         | 120           | 125           |               |               |               |               |
| Council Tax                                 | 7,662         | 7,930         | 8,187         | 8,447         | 8,711         | 8,978         |
| <b>3. TOTAL SOURCES OF FINANCE</b>          | <b>14,120</b> | <b>13,671</b> | <b>13,474</b> | <b>12,743</b> | <b>13,072</b> | <b>13,427</b> |
| <b>Budget Surplus/(Shortfall)</b>           | <b>(340)</b>  | <b>(3)</b>    | <b>59</b>     | <b>(76)</b>   | <b>244</b>    | <b>303</b>    |
| <b>5. FUTURE CHANGES</b>                    |               |               |               |               |               |               |
| Efficiency/Transformation/Income Generation | 250           | 0             | 0             | 0             | 0             | 0             |
| <b>Revised Budget (Shortfall)/Surplus</b>   | <b>(90)</b>   | <b>(3)</b>    | <b>59</b>     | <b>(76)</b>   | <b>244</b>    | <b>303</b>    |
| <b>REVISED NET BUDGET REQUIREMENT c/fwd</b> | <b>14,210</b> | <b>13,674</b> | <b>13,415</b> | <b>12,819</b> | <b>12,828</b> | <b>13,123</b> |
| <b>6. GENERAL FUND BALANCE</b>              |               |               |               |               |               |               |
| Opening Balance                             | 1,636         | 1,456         | 1,453         | 1,512         | 1,436         | 1,480         |
| To Earmarked Reserves                       |               |               |               |               | (200)         | (300)         |
| Contribution to/(from) General Fund         | (90)          | (3)           | 59            | (76)          | 244           | 303           |
| <b>Closing Balance</b>                      | <b>1,546</b>  | <b>1,453</b>  | <b>1,512</b>  | <b>1,436</b>  | <b>1,480</b>  | <b>1,483</b>  |