

## Budget Council Meeting – Thursday 27<sup>th</sup> February 2020

### Labour Group amendments to budget

Proposed: Cllr. Stephens

Seconded: Cllr. Pullen

#### 1. **Social Housing Investment Fund** (New borrowing approval)

With drawn-down subject to the establishment of a council owned housing development company with a clear business plan. All housing projects to be subject to due diligence, with agreed sustainable financial strategy that ensures they are self-financing.

i)	Private Sector Acquisition Fund to provide temporary accommodation for homeless households	5,000,000
ii)	Social Housing Partnership Fund	<u>20,000,000</u>
	<b>Total Cost</b>	<b>25,000,000</b>

#### 2. **Creation of new Council-owned Housing Development Company** **10,000**

*Financed via Business Rates Reserve or VAT Shelter Reserve*

#### 3. **Neighbourhood Environmental Improvement Fund** **100,000**

*Financed via Business Rates Reserve or VAT Shelter Reserve*

#### 4. **Managing Director – make full-time post** **80,000**

*Financed via increased income Property Investment Fund*

**5. Enhanced fly-tipping and enforcement scheme; 1- year pilot focussed on Barton & Tredworth, Kingsholm, Moreland & Westgate Wards**

1.5 x Enforcement Officer (Grade F)	56,000
0.5 x Education Officer (Grade E)	16,500
4 x CCTV portable units (RDC)	10,000
Sundry costs promotional/ educational materials etc.	<u>27,500</u>
<b>Total Cost</b>	<b>100,000</b>

*Financed via Business Rates Reserve*