

Appendix 1

Prudential and Treasury Indicators as at 30th September 2022

Prudential Indicators 2022/23	2022/23 Budget £m	Six Months (Apr – Sept) Actual £m
Authorised limit for external debt	£265	£265
Operational Boundary for external debt	£245	£245
Gross external debt	£230	£157
Investments	N/A	£45
Net borrowing	£230	£112

Maturity structure of fixed and variable rate borrowing – upper and lower limits		
Under 12 months	0%-100%	35.05%
12 months to 2 years	0% - 100%	0.06%
2 years to 5 years	0% - 100%	0.19%
5 years to 10 years	0% - 100%	26.70%
10 years to 20 years	0% - 100%	13.90%
20 years to 30 years	0% - 100%	13.57%
30 years to 40 years	0% - 100%	10.55%
40 years to 50 years	0% - 100%	0%
Upper limit of fixed interest based on net debt	100%	97%
Upper limit of variable interest rates based on net debt	100%	3%