



CABINET

**Meeting: Wednesday, 8th February 2023 at 6.00 pm
in Civic Suite, North Warehouse, The Docks, Gloucester, GL1 2EP**

ADDENDUM

The following item was not available at the time of dispatch:

7.	MONEY PLAN 2023-28 AND BUDGET PROPOSALS 2023/24 (PAGES 5 - 6) Revised Appendix 1 Money Plan 2023/24 – 2027/28
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Yours sincerely

Jon McGinty
Managing Director

NOTES

Disclosable Pecuniary Interests

The duties to register, disclose and not to participate in respect of any matter in which a member has a Disclosable Pecuniary Interest are set out in Chapter 7 of the Localism Act 2011.

Disclosable pecuniary interests are defined in the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 as follows –

<u>Interest</u>	<u>Prescribed description</u>
Employment, office, trade, profession or vocation	Any employment, office, trade, profession or vocation carried on for profit or gain.
Sponsorship	Any payment or provision of any other financial benefit (other than from the Council) made or provided within the previous 12 months (up to and including the date of notification of the interest) in respect of any expenses incurred by you carrying out duties as a member, or towards your election expenses. This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.
Contracts	Any contract which is made between you, your spouse or civil partner or person with whom you are living as a spouse or civil partner (or a body in which you or they have a beneficial interest) and the Council (a) under which goods or services are to be provided or works are to be executed; and (b) which has not been fully discharged
Land	Any beneficial interest in land which is within the Council's area. For this purpose "land" includes an easement, servitude, interest or right in or over land which does not carry with it a right for you, your spouse, civil partner or person with whom you are living as a spouse or civil partner (alone or jointly with another) to occupy the land or to receive income.
Licences	Any licence (alone or jointly with others) to occupy land in the Council's area for a month or longer.
Corporate tenancies	Any tenancy where (to your knowledge) – (a) the landlord is the Council; and (b) the tenant is a body in which you, your spouse or civil partner or a person you are living with as a spouse or civil partner has a beneficial interest
Securities	Any beneficial interest in securities of a body where – (a) that body (to your knowledge) has a place of business or land in the Council's area and

(b) either –

- i. The total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or
- ii. If the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which you, your spouse or civil partner or person with whom you are living as a spouse or civil partner has a beneficial interest exceeds one hundredth of the total issued share capital of that class.

For this purpose, “securities” means shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.

NOTE: the requirements in respect of the registration and disclosure of Disclosable Pecuniary Interests and withdrawing from participating in respect of any matter where you have a Disclosable Pecuniary Interest apply to your interests and those of your spouse or civil partner or person with whom you are living as a spouse or civil partner where you are aware of their interest.

Access to Information

Agendas and reports can be viewed on the Gloucester City Council website: www.gloucester.gov.uk and are available to view five working days prior to the meeting date.

For further details and enquiries about this meeting please contact Tanya Davies, 01452 396125, tanya.davies@gloucester.gov.uk.

For general enquiries about Gloucester City Council’s meetings please contact Democratic Services, 01452 396126, democratic.services@gloucester.gov.uk.

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FIRE / EMERGENCY EVACUATION PROCEDURE

If the fire alarm sounds continuously, or if you are instructed to do so, you must leave the building by the nearest available exit. You will be directed to the nearest exit by council staff. It is vital that you follow their instructions:

- You should proceed calmly; do not run and do not use the lifts;
- Do not stop to collect personal belongings;
- Once you are outside, please do not wait immediately next to the building; gather at the assembly point in the car park and await further instructions;
- Do not re-enter the building until told by a member of staff or the fire brigade that it is safe to do so.

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	0 2022/23 £'000	1 2023/24 £'000	2 2024/25 £'000	3 2025/26 £'000	4 2026/27 £'000	2027/28 £'001
1. BASE BUDGET b/fwd	13,820	14,280	15,784	15,636	15,415	15,539
Pay and Price Increases						
Employees pay awards	465	725	490	250	250	250
Employers Pension Costs		(126)	(126)	(126)	(126)	
Price Increases	300	280	200	150	150	150
Income Inflation	(50)	(351)	(266)	(150)	(150)	(150)
Revised Base Budget	14,535	14,808	16,082	15,760	15,539	15,789
Cost Pressures/Efficiencies						
Ongoing base pressures	745	1,826	(96)	-	-	-
Ongoing base efficiencies/Income generation	(745)	(775)	(100)	(220)	-	-
	-	1,051	(196)	(220)	-	-
2. NET BUDGET REQUIREMENT	14,535	15,859	15,886	15,540	15,539	15,789
Sources of Finance						
Revenue Support Grant	90	256	276	333	294	255
Local Council Tax Support Grant		(151)	(151)			
Business Rates Retention	5,500	6,200	6,200	5,162	5,214	5,266
To/From Business Rates Reserve				600	200	100
2022/23 Services Grant	255	150	150	-	-	-
3% Funding Guarantee	-	314	314	-	-	-
New Homes Bonus	347	217	-	-	-	-
Lower Tier Grant	169	-	-	-	-	-
Council Tax Surplus/(Deficit)	(42)	(38)	-	-	-	-
Council Tax	8,344	8,732	9,083	9,448	9,828	10,223
3. TOTAL SOURCES OF FINANCE	14,663	15,680	15,872	15,543	15,535	15,844
Budget Surplus/(Shortfall)	128	(179)	(14)	3	(4)	55
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	255	75	250	125	-	-
Revised Budget (Shortfall)/Surplus	383	(104)	236	128	(4)	55
5. REVISED NET BUDGET REQUIREMENT c/fwd	14,280	15,784	15,636	15,415	15,539	15,789
Transfer (to)/from Earmarked Reserves	(383)					
6. Revised Contribution to/(from) General Fund	(0)	(104)	236	128	(4)	55
7. GENERAL FUND BALANCE						
Opening Balance	1,127	1,127	1,023	1,259	1,387	1,383
Contribution to/(from) General Fund	-	(104)	236	128	(4)	55
Closing Balance	1,127	1,023	1,259	1,387	1,383	1,438

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