

MONEY PLAN 2016-21	Appendix 1					
	0 2017/18 £'000	1 2018/19 £'000	2 2019/20 £'000	3 2020/21 £'000	4 2021/22 £'000	5 2022/23 £'001
<b>1. BASE BUDGET b/fwd</b>	<b>16,449</b>	<b>14,555</b>	<b>13,930</b>	<b>14,054</b>	<b>13,867</b>	<b>14,290</b>
<b>Pay and Price Increases</b>						
Employees pay awards	94	132	135	138	141	144
Employers Increased Pension Costs	255	255	255	255	255	255
Price Increases	150	182	150	150	150	150
Income Inflation	(80)	(94)	(94)	(95)	(98)	(100)
<b>Revised Base Budget</b>	<b>16,868</b>	<b>15,030</b>	<b>14,376</b>	<b>14,502</b>	<b>14,315</b>	<b>14,739</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	328	774	78	(90)	(25)	0
Ongoing base efficiencies/Income generation	(992)	(1,674)	0	(345)	0	0
	(664)	(900)	78	(435)	(25)	0
<b>2. NET BUDGET REQUIREMENT</b>	<b>16,204</b>	<b>14,130</b>	<b>14,454</b>	<b>14,067</b>	<b>14,290</b>	<b>14,739</b>
<b>Sources of Finance</b>						
Revenue Support Grant	1,092		90			
Business Rates Retention	3,685	4,889	4,358	4,446	4,535	4,625
From Business Rates Reserve	175	32	44	250	150	
Revised New Homes Bonus	2,687	1,745	1,642	1,404	1,325	1,550
Transitional Grant	10					
Council Tax Surplus	90	120				
Council Tax	6,990	7,307	7,582	7,792	8,229	8,456
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>14,729</b>	<b>14,093</b>	<b>13,717</b>	<b>13,892</b>	<b>14,238</b>	<b>14,632</b>
<b>Budget Surplus/(Shortfall)</b>	<b>(1,475)</b>	<b>(37)</b>	<b>(737)</b>	<b>(175)</b>	<b>(52)</b>	<b>(107)</b>
<b>4. PROPOSED BUDGET SAVINGS</b>	1,649	200				
<b>Revised Budget (Shortfall)/Surplus</b>	<b>174</b>	<b>163</b>	<b>(737)</b>	<b>(175)</b>	<b>(52)</b>	<b>(107)</b>
<b>5. FUTURE CHANGES</b>						
Efficiency/Transformation/Income Generation			400	200		50
<b>Revised Budget (Shortfall)/Surplus</b>	<b>174</b>	<b>163</b>	<b>(337)</b>	<b>25</b>	<b>(52)</b>	<b>(57)</b>
<b>REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>14,555</b>	<b>13,930</b>	<b>14,054</b>	<b>13,867</b>	<b>14,290</b>	<b>14,689</b>
<b>6. GENERAL FUND BALANCE</b>						
Opening Balance	1,663	1,663	1,826	1,489	1,514	1,463
Contribution to/(from) General Fund	174	163	(337)	25	(52)	(57)
<b>Closing Balance</b>	<b>1,837</b>	<b>1,826</b>	<b>1,489</b>	<b>1,514</b>	<b>1,463</b>	<b>1,405</b>