

MONEY PLAN 2021-26

	0	1	2	3	4	5
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	£'000	£'000	£'000	£'000	£'000	£'000
1. BASE BUDGET b/fwd	14,210	13,774	13,655	12,889	12,949	13,244
Pay and Price Increases						
Employees pay awards	138	101	144	147	150	153
Employers Increased Pension Costs					100	100
Price Increases	200	312	150	150	150	150
Income Inflation	(95)	(50)	(100)	(103)	(105)	(108)
Revised Base Budget	14,453	14,137	13,849	13,084	13,244	13,539
Cost Pressures/Efficiencies						
Ongoing base pressures	601	345	110	115	0	0
Ongoing base efficiencies/Income generation	(1,280)	(602)	(770)	(250)	0	0
	(679)	(257)	(660)	(135)	0	0
2. NET BUDGET REQUIREMENT	13,774	13,880	13,189	12,949	13,244	13,539
Sources of Finance						
Revenue Support Grant	87	87				
Business Rates Retention	5,142	4,392	4,480	4,369	4,357	4,444
To/From Business Rates Reserve		1,000				
New Homes Bonus	976	195	20	0	0	0
Council Tax Surplus	170					
Council Tax	7,940	8,131	8,390	8,652	8,917	9,187
3. TOTAL SOURCES OF FINANCE	14,314	13,805	12,890	13,021	13,274	13,631
Budget Surplus/(Shortfall)	541	(75)	(300)	72	30	92
4. FUTURE CHANGES						
Efficiency/Transformation/Income Generation	0	225	300	0	0	0
Revised Budget (Shortfall)/Surplus	541	150	0	72	30	92
REVISED NET BUDGET REQUIREMENT c/fwd	13,774	13,655	12,889	12,949	13,244	13,539
5. GENERAL FUND BALANCE						
Opening Balance	1,456	1,408	1,558	1,558	1,630	1,660
To Earmarked Reserves	(589)			0	0	0
Contribution to/(from) General Fund	541	150	0	72	30	92
Closing Balance	1,408	1,558	1,558	1,630	1,660	1,752