

MONEY PLAN 2021-25

	0	1	2	3	4	5
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	£'000	£'000	£'000	£'000	£'000	£'000
1. BASE BUDGET b/fwd	14,210	13,774	13,755	12,989	13,048	13,343
Pay and Price Increases						
Employees pay awards	138	101	144	147	150	153
Employers Increased Pension Costs					100	100
Price Increases	200	312	150	150	150	150
Income Inflation	(95)	(50)	(100)	(103)	(105)	(108)
Revised Base Budget	14,453	14,137	13,949	13,183	13,343	13,639
Cost Pressures/Efficiencies						
Ongoing base pressures	601	445	110	115	0	0
Ongoing base efficiencies/Income generation	(1,280)	(602)	(770)	(250)	0	0
	(679)	(157)	(660)	(135)	0	0
2. NET BUDGET REQUIREMENT	13,774	13,980	13,289	13,048	13,343	13,639
Sources of Finance						
Revenue Support Grant	87	87				
Business Rates Retention	5,142	5,392	4,500	4,590	4,582	4,627
New Homes Bonus	976	803	20	0	0	0
Lower Tier Grant		157				
Council Tax Surplus/(Deficit)	170	(42)	(42)	(42)		
Council Tax	7,940	8,081	8,305	8,564	8,827	9,094
3. TOTAL SOURCES OF FINANCE	14,314	14,478	12,783	13,112	13,409	13,721
Budget Surplus/(Shortfall)	541	498	(506)	64	65	83
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	0	225	300	0	0	0
Revised Budget (Shortfall)/Surplus	541	723	(206)	64	65	83
5. REVISED NET BUDGET REQUIREMENT c/fwd	13,774	13,755	12,989	13,048	13,343	13,639
Transfer (to)/from Earmarked Reserves	(589)	(600)	0	0	0	0
6. Revised Contribution to/(from) General Fund	(48)	123	(206)	64	65	83
7. GENERAL FUND BALANCE						
Opening Balance	1,456	1,408	1,531	1,325	1,388	1,454
Contribution to/(from) General Fund	(48)	123	(206)	64	65	83
Closing Balance	1,408	1,531	1,325	1,388	1,454	1,536