

## MONEY PLAN 2021-25

	0	1	2	3	4	5
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	£'000	£'000	£'000	£'000	£'000	£'000
<b>1. BASE BUDGET b/fwd</b>	<b>14,210</b>	<b>13,774</b>	<b>13,810</b>	<b>13,004</b>	<b>13,063</b>	<b>13,358</b>
<b>Pay and Price Increases</b>						
Employees pay awards	138	101	144	147	150	153
Employers Increased Pension Costs					100	100
Price Increases	200	312	150	150	150	150
Income Inflation	(95)	(50)	(100)	(103)	(105)	(108)
<b>Revised Base Budget</b>	<b>14,453</b>	<b>14,137</b>	<b>14,004</b>	<b>13,198</b>	<b>13,358</b>	<b>13,654</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	601	445	125	115	0	0
Ongoing base efficiencies/Income generation	(1,280)	(602)	(770)	(250)	0	0
	(679)	(157)	(645)	(135)	0	0
<b>2. NET BUDGET REQUIREMENT</b>	<b>13,774</b>	<b>13,980</b>	<b>13,359</b>	<b>13,063</b>	<b>13,358</b>	<b>13,654</b>
<b>Sources of Finance</b>						
Revenue Support Grant	87	87				
Business Rates Retention	5,142	5,392	4,500	4,590	4,582	4,627
New Homes Bonus	976	803	20	0	0	0
Lower Tier Grant		157				
Council Tax Surplus/(Deficit)	170	(42)	(42)	(42)		
Council Tax	7,940	8,081	8,305	8,564	8,827	9,094
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>14,314</b>	<b>14,478</b>	<b>12,783</b>	<b>13,112</b>	<b>13,409</b>	<b>13,721</b>
<b>Budget Surplus/(Shortfall)</b>	<b>541</b>	<b>498</b>	<b>(576)</b>	<b>49</b>	<b>50</b>	<b>68</b>
<b>4. PROPOSED BUDGET EFFICIENCIES</b>						
Efficiency/Transformation/Income Generation	0	160	365	0	0	0
<b>Revised Budget (Shortfall)/Surplus</b>	<b>541</b>	<b>658</b>	<b>(221)</b>	<b>49</b>	<b>50</b>	<b>68</b>
<b>5. REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>13,774</b>	<b>13,820</b>	<b>13,004</b>	<b>13,063</b>	<b>13,358</b>	<b>13,654</b>
<b>Transfer (to)/from Earmarked Reserves</b>	<b>(589)</b>	<b>(535)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6. Revised Contribution to/(from) General Fund</b>	<b>(48)</b>	<b>123</b>	<b>(221)</b>	<b>49</b>	<b>50</b>	<b>68</b>
<b>7. GENERAL FUND BALANCE</b>						
Opening Balance	1,456	1,408	1,531	1,310	1,358	1,409
Contribution to/(from) General Fund	(48)	123	(221)	49	50	68
<b>Closing Balance</b>	<b>1,408</b>	<b>1,531</b>	<b>1,310</b>	<b>1,358</b>	<b>1,409</b>	<b>1,476</b>