

## MONEY PLAN 2022-27

Appendix 1

	0	1	2	3	4	5
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000	£'000
<b>1. BASE BUDGET b/fwd</b>	<b>13,774</b>	<b>13,820</b>	<b>14,280</b>	<b>14,093</b>	<b>14,021</b>	<b>14,238</b>
<b>Pay and Price Increases</b>						
Employees pay awards	101	465	147	150	153	156
Employers Increased Pension Costs				100	100	100
Price Increases	312	300	150	150	150	150
Income Inflation	(50)	(50)	(101)	(104)	(106)	(109)
<b>Revised Base Budget</b>	<b>14,137</b>	<b>14,535</b>	<b>14,476</b>	<b>14,389</b>	<b>14,317</b>	<b>14,535</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	445	745	17	70	0	0
Ongoing base efficiencies/Income generation	(602)	(745)	(50)	(438)	(79)	0
	(157)	0	(33)	(368)	(79)	0
<b>2. NET BUDGET REQUIREMENT</b>	<b>13,980</b>	<b>14,535</b>	<b>14,443</b>	<b>14,021</b>	<b>14,238</b>	<b>14,535</b>
<b>Sources of Finance</b>						
Revenue Support Grant	87	90				
Business Rates Retention	5,392	5,500	4,810	4,906	4,955	5,105
To/From Business Rates Reserve			500	300	100	
2022/23 Services Grant		255				
New Homes Bonus	803	347	0	0	0	0
Lower Tier Grant	157	166	166			
Council Tax Surplus/(Deficit)	(42)	(42)	(42)			
Council Tax	8,081	8,344	8,615	8,880	9,148	9,420
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>14,478</b>	<b>14,660</b>	<b>14,049</b>	<b>14,086</b>	<b>14,203</b>	<b>14,525</b>
<b>Budget Surplus/(Shortfall)</b>	<b>498</b>	<b>125</b>	<b>(393)</b>	<b>65</b>	<b>(35)</b>	<b>(11)</b>
<b>4. PROPOSED BUDGET EFFICIENCIES</b>						
Efficiency/Transformation/Income Generation	160	255	350	0	0	0
<b>Revised Budget (Shortfall)/Surplus</b>	<b>658</b>	<b>380</b>	<b>(43)</b>	<b>65</b>	<b>(35)</b>	<b>(11)</b>
<b>5. REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>13,820</b>	<b>14,280</b>	<b>14,093</b>	<b>14,021</b>	<b>14,238</b>	<b>14,535</b>
<b>Transfer (to)/from Earmarked Reserves</b>	<b>(535)</b>	<b>(380)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>6. Revised Contribution to/(from) General Fund</b>	<b>123</b>	<b>(0)</b>	<b>(43)</b>	<b>65</b>	<b>(35)</b>	<b>(10)</b>
<b>7. GENERAL FUND BALANCE</b>						
Opening Balance	1,378	1,501	1,501	1,458	1,523	1,487
Contribution to/(from) General Fund	123	(0)	(43)	65	(35)	(10)
<b>Closing Balance</b>	<b>1,501</b>	<b>1,501</b>	<b>1,458</b>	<b>1,523</b>	<b>1,487</b>	<b>1,478</b>