

MONEY PLAN 2022-27

Appendix 1

	0	1	2	3	4	5
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'001
1. BASE BUDGET b/fwd	13,820	14,280	14,764	14,832	14,626	14,788
Pay and Price Increases						
Employees pay awards	465	550	490	250	250	250
Employers Pension Costs		(126)	(126)	(126)	(126)	
Price Increases	300	320	200	150	150	150
Income Inflation	(50)	(226)	(200)	(110)	(112)	-
Revised Base Budget	14,535	14,798	15,128	14,996	14,788	15,188
Cost Pressures/Efficiencies						
Ongoing base pressures	745	941	54	-	-	-
Ongoing base efficiencies/Income generation	(745)	(775)	(100)	(220)	-	-
	-	166	(46)	(220)	-	-
2. NET BUDGET REQUIREMENT	14,535	14,964	15,082	14,776	14,788	15,188
Sources of Finance						
Revenue Support Grant	90	90	-	272	275	279
Business Rates Retention	5,500	5,700	5,675	4,632	4,678	4,825
To/From Business Rates Reserve				600	200	200
2022/23 Services Grant	255	255	255	-	-	-
New Homes Bonus	347	-	-	-	-	-
Lower Tier Grant	169	169	169	-	-	-
Council Tax Surplus/(Deficit)	(42)	(42)	-	-	-	-
Council Tax	8,344	8,682	8,965	9,253	9,546	9,843
3. TOTAL SOURCES OF FINANCE	14,663	14,854	15,064	14,757	14,699	15,147
Budget Surplus/(Shortfall)	128	(109)	(17)	(19)	(89)	(41)
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	255	200	250	150	-	-
Revised Budget (Shortfall)/Surplus	383	91	233	131	(89)	(41)
5. REVISED NET BUDGET REQUIREMENT c/fwd	14,280	14,764	14,832	14,626	14,788	15,188
Transfer (to)/from Earmarked Reserves	(383)	-	-	-	-	-
6. Revised Contribution to/(from) General Fund	(0)	91	233	131	(89)	(41)
7. GENERAL FUND BALANCE						
Opening Balance	1,127	1,127	1,218	1,450	1,581	1,492
Contribution to/(from) General Fund	-	91	233	131	(89)	(41)
Closing Balance	1,127	1,218	1,450	1,581	1,492	1,451