

MONEY PLAN 2022-27

Appendix 1

	0	1	2	3	4	5
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000	£'000
1. BASE BUDGET b/fwd	13,774	13,820	14,280	14,093	14,021	14,238
Pay and Price Increases						
Employees pay awards	101	465	147	150	153	156
Employers Increased Pension Costs				100	100	100
Price Increases	312	300	150	150	150	150
Income Inflation	(50)	(50)	(101)	(104)	(106)	(109)
Revised Base Budget	14,137	14,535	14,476	14,389	14,317	14,535
Cost Pressures/Efficiencies						
Ongoing base pressures	445	745	17	70	0	0
Ongoing base efficiencies/Income generation	(602)	(745)	(50)	(438)	(79)	0
	(157)	0	(33)	(368)	(79)	0
2. NET BUDGET REQUIREMENT	13,980	14,535	14,443	14,021	14,238	14,535
Sources of Finance						
Revenue Support Grant	87	90				
Business Rates Retention	5,392	5,500	4,810	4,906	4,955	5,105
To/From Business Rates Reserve			500	300	100	
2022/23 Services Grant		255				
New Homes Bonus	803	347	0	0	0	0
Lower Tier Grant	157	169	169			
Council Tax Surplus/(Deficit)	(42)	(42)	(42)			
Council Tax	8,081	8,344	8,615	8,880	9,148	9,420
3. TOTAL SOURCES OF FINANCE	14,478	14,663	14,052	14,086	14,203	14,525
Budget Surplus/(Shortfall)	498	128	(390)	65	(35)	(11)
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	160	255	350	0	0	0
Revised Budget (Shortfall)/Surplus	658	383	(40)	65	(35)	(11)
5. REVISED NET BUDGET REQUIREMENT c/fwd	13,820	14,280	14,093	14,021	14,238	14,535
Transfer (to)/from Earmarked Reserves	(535)	(383)	0	0	0	1
6. Revised Contribution to/(from) General Fund	123	(0)	(40)	65	(35)	(10)
7. GENERAL FUND BALANCE						
Opening Balance	1,378	1,501	1,501	1,461	1,526	1,490
Contribution to/(from) General Fund	123	(0)	(40)	65	(35)	(10)
Closing Balance	1,501	1,501	1,461	1,526	1,490	1,481