

	0	1	2	3	4	5
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'001
<b>1. BASE BUDGET b/fwd</b>	<b>13,820</b>	<b>14,280</b>	<b>15,784</b>	<b>15,636</b>	<b>15,415</b>	<b>15,539</b>
<b>Pay and Price Increases</b>						
Employees pay awards	465	725	490	250	250	250
Employers Pension Costs		(126)	(126)	(126)	(126)	
Price Increases	300	280	200	150	150	150
Income Inflation	(50)	(351)	(266)	(150)	(150)	(150)
<b>Revised Base Budget</b>	<b>14,535</b>	<b>14,808</b>	<b>16,082</b>	<b>15,760</b>	<b>15,539</b>	<b>15,789</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	745	1,826	(96)	-	-	-
Ongoing base efficiencies/Income generation	(745)	(775)	(100)	(220)	-	-
	-	1,051	(196)	(220)	-	-
<b>2. NET BUDGET REQUIREMENT</b>	<b>14,535</b>	<b>15,859</b>	<b>15,886</b>	<b>15,540</b>	<b>15,539</b>	<b>15,789</b>
<b>Sources of Finance</b>						
Revenue Support Grant	90	256	276	333	294	255
Local Council Tax Support Grant		(151)	(151)			
Business Rates Retention	5,500	6,200	6,200	5,162	5,214	5,266
To/From Business Rates Reserve				600	200	100
2022/23 Services Grant	255	150	150	-	-	-
3% Funding Guarantee	-	314	314	-	-	-
New Homes Bonus	347	217	-	-	-	-
Lower Tier Grant	169	-	-	-	-	-
Council Tax Surplus/(Deficit)	(42)	(38)	-	-	-	-
Council Tax	8,344	8,732	9,083	9,448	9,828	10,223
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>14,663</b>	<b>15,680</b>	<b>15,872</b>	<b>15,543</b>	<b>15,536</b>	<b>15,844</b>
<b>Budget Surplus/(Shortfall)</b>	<b>128</b>	<b>(179)</b>	<b>(14)</b>	<b>3</b>	<b>(3)</b>	<b>55</b>
<b>4. PROPOSED BUDGET EFFICIENCIES</b>						
Efficiency/Transformation/Income Generation	255	75	250	125	-	-
<b>Revised Budget (Shortfall)/Surplus</b>	<b>383</b>	<b>(104)</b>	<b>236</b>	<b>128</b>	<b>(3)</b>	<b>55</b>
<b>5. REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>14,280</b>	<b>15,784</b>	<b>15,636</b>	<b>15,415</b>	<b>15,539</b>	<b>15,789</b>
<b>Transfer (to)/from Earmarked Reserves</b>	<b>(383)</b>					
<b>6. Revised Contribution to/(from) General Fund</b>	<b>(0)</b>	<b>(104)</b>	<b>236</b>	<b>128</b>	<b>(3)</b>	<b>55</b>
<b>7. GENERAL FUND BALANCE</b>						
Opening Balance	1,127	1,127	1,023	1,259	1,387	1,384
Contribution to/(from) General Fund	-	(104)	236	128	(3)	55
<b>Closing Balance</b>	<b>1,127</b>	<b>1,023</b>	<b>1,259</b>	<b>1,387</b>	<b>1,384</b>	<b>1,438</b>

## Description

2023/24 2024/25 2025/26 2026/27 2027/28

**Ongoing base budget increases**

Interest Costs	150	50			
Waste and Streetcare	800				
Joint Strategic Plan (formerly JCS)	85				
IT Hosting Costs	120				
Democratic Services - Election		70			
Leisure Management Fee	360	(210)			
County Climate Change	11	(6)			
Utilities	300				
<b>Total ongoing Cost Pressures</b>	<b>1,826</b>	<b>(96)</b>	-	-	-

**Budget Efficiencies/Income Generation**

Property Investment Strategy - Food-Dock	(50)	(100)			
Democratic Services - Election			(70)		
Recyclates	(350)				
Transformation & Commercialisation	(375)		(150)		
<b>Total Ongoing savings</b>	<b>(775)</b>	<b>(100)</b>	<b>(220)</b>	-	-
<b>Total</b>	<b>1,051</b>	<b>(196)</b>	<b>(220)</b>	-	-

**Budget Savings Programmes - 2023/24**

<b>Portfolio</b>	<b>Service</b>	<b>Details: aim of the project</b>	<b>2023/24 £000</b>	<b>Comments</b>
Cabinet Member for Performance & Resources	Asset Management	Relocation of Office Accommodation	(50)	Full year savings of move to Eastgate Offices
	Asset Management	In Source Parking Enforcement	(25)	Bringing parking enforcement in house delivering savings on contract fees plus improved efficiency
<b>TOTAL</b>			<b>(75)</b>	
<b>SAVINGS REQUIRED</b>			<b>(75)</b>	
<b>Contribution to/from General Fund</b>			<b>0</b>	

**GLOUCESTER CITY COUNCIL**  
**FORECAST CAPITAL PROGRAMME AND FINANCING 2023 - 2028**

Scheme	2023 / 24 £000	2024 / 25 £000	2025 / 26 £000	2026 / 27 £000	2027 / 28 £000	2023 - 2028 £000	Scheme details
Kings Quarter - The Forum	52,000	9,000	0	0	0	61,000	The Forum - Regeneration of Kings Quarter
Rental Property Works	1,000	1,000	1,000	1,000	1,000	5,000	Management of the Council's Rental Properties
Food Dock	3,000	0	0	0	0	3,000	Purchase the freehold interest and lease back to Labybellegate Estates
Museum, Estate and Development Fund (MEND)	400	39	0	0	0	439	Improvement and preserving the museum building, funded by Arts Council
High Streets - HAZ	457	0	0	0	0	457	Grant funded high street regeneration (Historic Buildings and Monuments Commission)
GCC Building Improvements	100	100	100	100	100	500	Project funding to ensure GCC buildings remain fit for purpose
ICT Projects	50	50	50	50	50	250	Maintain Council ICT infrastructure / capability. To include transformation project ensuring ICT fits the moving requirements of the Council
Housing projects	1,445	1,297	1,297	1,297	1,297	6,633	Includes Disabled Facilities Grant which is DCLG funded. Changes to funding arrangements would alter this element of the budget. Other projects include the commuted sums for social housing.
Drainage and Flood Protection Works	190	0	0	0	0	190	Flood Protection Capital Fund - External grant funded projects to assist with flood protection.
Horsbere Brook Local Nature Reserve works	58	0	0	0	0	58	Nature Reserve works, part funded by Environment Agency.
Play Area Improvement Programme	60	60	60	60	60	300	Concurrent funding improving City play areas
Crematorium Cremator Improvements	0	75	0	75	0	150	Funding to ensure maintenance of crematorium infrastructure
GWR Railway Improvement Scheme	3,300	0	0	0	0	3,300	Improvements to Gloucester Railway station with GWR
Waste and Recycling Fleet replacement	200	200	200	200	400	1,000	Replacement of the Councils Waste and Recycling vehicles fleet
Grant Funded Projects	98	0	0	0	0	98	Includes Alney Island grant project
<b>Total</b>	<b>62,358</b>	<b>11,821</b>	<b>2,707</b>	<b>2,782</b>	<b>2,907</b>	<b>82,575</b>	

Financing Source	2023 / 24 £000	2024 / 25 £000	2025 / 26 £000	2026 / 27 £000	2027 / 28 £000	2023 - 2028 £000
External Grants (other)	5,676	1,216	1,277	1,277	1,277	10,723
Capital Receipts	482	375	230	275	230	1,592
Borrowing	55,200	9,230	200	230	400	65,000
Revenue	1,000	1,000	1,000	1,000	1,000	5,000
<b>Sub total</b>	<b>62,358</b>	<b>11,821</b>	<b>2,707</b>	<b>2,782</b>	<b>2,907</b>	<b>82,575</b>