

Appendix 1

Prudential and Treasury Indicators as at 31st March 2024

Prudential Indicators 2019/20	2023/24 Budget £m	31.3.24 Actual £m
Authorised limit for external debt	£260	£260
Operational Boundary for external debt	£240	£240
Gross external debt	£230	£196.8
Investments	N/A	£21.74
Net borrowing	£135	£175.06

Maturity structure of fixed and variable rate borrowing – upper and lower limits		
Under 12 months	0%-100%	39.44%
12 months to 2 years	0% - 100%	0%
2 years to 5 years	0% - 100%	29.27%
5 years to 10 years	0% - 100%	3.63%
10 years to 20 years	0% - 100%	9.76%
20 years to 30 years	0% - 100%	10.51%
30 years to 40 years	0% - 100%	7.39%
40 years to 50 years	0% - 100%	0%
Upper limit of fixed interest based on net debt	100%	95%
Upper limit of variable interest rates based on net debt	100%	5%