

Appendix 1

Prudential and Treasury Indicators as at 30th September 2024

Prudential Indicators 2022/23	2023/24 Budget £m	Q1 (Apr – June) Actual £m	Six Months (Apr – Sept) Actual £m
Authorised limit for external debt	£280	£280	£280
Operational Boundary for external debt	£260	£260	£260
Gross external debt	£245	£217	£216
Investments	N/A	£37	£20
Net borrowing	£230	£180	£196

Maturity structure of fixed and variable rate borrowing – upper and lower limits			
Under 12 months	0%-100%	42.71%	42.71%
12 months to 2 years	0% - 100%	0.00%	9.23%
2 years to 5 years	0% - 100%	26.57%	17.34%
5 years to 10 years	0% - 100%	3.30%	3.30%
10 years to 20 years	0% - 100%	8.86%	8.86%
20 years to 30 years	0% - 100%	11.86%	11.86%
30 years to 40 years	0% - 100%	6.71%	6.71%
40 years to 50 years	0% - 100%	0%	0%
Upper limit of fixed interest based on net debt	100%	98%	98%
Upper limit of variable interest rates based on net debt	100%	2%	2%